GREAT PLACE TO WORK:

All for One Midmarket AG

9-Month Report as at 30 June 2011

KEY FIGURES

(IFRS)		**10/2010 – 06/2011**	10/2009 – 06/2010	Δ
Sales revenues	KEUR	66,133	59,749	11%
EBITDA	KEUR	5,669	4,334	31%
EBITDA margin	%	8.6	7.3	
EBIT	KEUR	3,363	1,668	102%
EBIT margin	%	5.1	2.8	
Earnings after tax	KEUR	2,644	1,404	88%
Return on sales	%	4.0	2.3	
Employees (period end)	Number	463	428	8%
Full-time equivalents (ø)	Number	416	392	6%
Earnings per share	EUR	0.50	0.26	92%

		30.06.2011	30.09.2010	Δ
Net liquidity	KEUR	8,176	9,797	-17%
Shareholders' equity	KEUR	33,695	32,408	4%
Equity ratio	%	58	55	
Total assets	KEUR	58,036	59,295	-2%

Certain statements within this interim report constitute forward-looking statements that involve forecasts, estimates or expectations and are subject to risks and uncertainties. The actual results, performance and achievements can deviate from those expressed or implied in these forward-looking statements. Changes in the general economic and competitive situation, particularly in the core business divisions and markets, and changes in legislation, particularly those related to taxes, can cause such deviations. The German-language version of this interim report is definitive.

The company assumes no obligation to update statements made in this interim report.

Dear Shareholders, Ladies and Gentlemen,

The German economy has been successfully weathering the euro crisis for months. Positioned well on the global market and with a powerful industrial foundation, Germany's growth curve continues to rise, although not quite as steeply. The extent to which other critical scenarios, such as rising commodities prices or the debt crisis in the United States, will affect our machinery and equipment manufacturing, automotive and project services target industries remains unknown. So far however, all signs point to growth. Such optimism also benefits our business, which builds on a strong and recognised market position as an SAP full-service provider for small to mid-sized enterprises in precisely these industry segments. Our integrated business model's three cornerstones – software licenses, consulting and outsourcing services – complement and reinforce each other well. We made strong gains in all areas and even surpassed the partly very high levels of the prior year. Together with these gains we also increased our profitability faster than we had initially anticipated.

Altogether, sales revenues in the current 9-month period of our financial year 2010/11 (1 October 2010 to 30 June 2011) improved on a strictly organic basis by 11% from EUR 59.7 million (Oct 2009 – Jun 2010) to EUR 66.1 million. The EBIT doubled during this same period from EUR 1.7 million to 3.4 million, which gives us a current EBIT margin of 5% (Oct 2009 – Jun 2010: 3%). Other factors, besides the ongoing market recovery, contributed to this favourable earnings trend, namely our rigorous cost management programme, well-utilised consultants and an undiminished, steady quarter-for-quarter upwards trend in recurring sales revenues from outsourcing services that has been going on for several years. Our financial and liquidity situation remains solid and robust. The equity ratio is now 58% (30 September 2010: 55%).

As one of the premier SAP full-service providers, we are continuing to move forward along our charted course. This good revenue performance should also help us make faster-than-expected progress on the earnings side. This is why we have raised our earlier forecast of a mid-single-digit percentage rise in sales revenues and an EBIT of approximately EUR 3.4 million for the financial year 2010/11. We now anticipate achieving an EBIT of about EUR 4.0 million and an increase in sales revenues of approximately 10% over the EUR 78.8 million of the prior year.

Yours sincerely,

Lars Landwehrkamp
Chief Executive Officer

Stefan Land
Chief Financial Officer

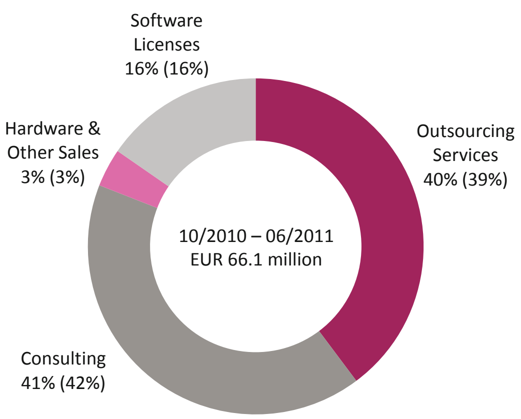
INTERIM MANAGEMENT REPORT

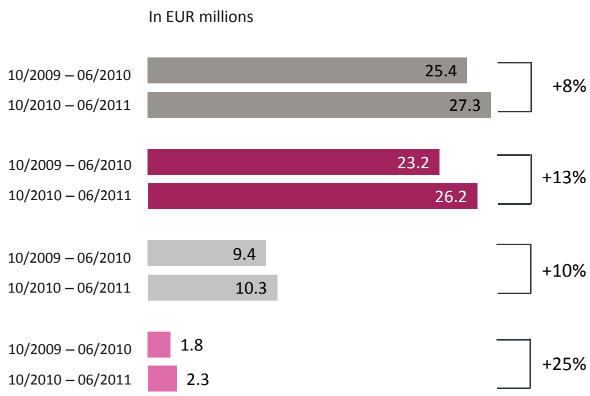
from 1 October 2010 to 30 June 2011

All for One Midmarket AG's financial year 2010/11 begins – deviating from the calendar year – on 1 October 2010 and ends on 30 September 2011. The current reporting period for the first 9 months and the 3rd quarter covers the timeframes of 1 October 2010 to 30 June 2011 and 1 April to 30 June 2011 respectively, as well as the corresponding prior-year periods.

Sales Performance

Sales by Type





Quarterly sales up 22% / Recurring outsourcing services revenues up 13% after 9 months

All for One Midmarket AG increased its sales revenues by 22% from EUR 18.7 million to 22.7 million in the 3rd quarter of the financial year 2010/11. For the current 9-month period this results in a revenue gain of 11% and an increase from EUR 59.7 million (Oct 2009 – Jun 2010) to EUR 66.1 million.

The growth trend in recurring revenues from outsourcing services (including software maintenance) continues unabated, despite the significantly higher level it has already reached. The current 9-month period saw a revenue increase here of 13% to EUR 26.2 million (Oct 2009 – Jun 2010: EUR 23.2 million). Consulting revenues also improved by 8% to EUR 27.3 million (Oct 2009 – Jun 2010: EUR 25.4 million). The continuation of this positive trend is attributable primarily to the increased demand for consulting services, which had been indicated as early as in the 1st quarter of 2010/11 as a result of numerous new projects. The upward trend for new and existing client projects continues, which is one reason why revenues from software licenses have surpassed the already high figure from last year. Licensing revenues after 9 months were EUR 10.3 million, which is an increase of 10% over the prior year (Oct 2009 – Jun 2010: EUR 9.4 million).

Earnings

EBITDA increases from EUR 4.3 million to 5.7 million / EBIT margin improved from 3% to 5%

The ratio of the cost of traded goods to sales revenues decreased slightly from 33% (Oct 2009 – Jun 2010) to 32% (Oct 2010 – Jun 2011), while the share of licensing revenues to total revenues was 16% (Oct 2010 – Jun 2011) and on par with the prior year. Although personnel expenses rose 7% to EUR 29.0 million (Oct 2009 – Jun 2010: EUR 27.1 million) as the workforce continues to be expanded, its ratio as a percentage of sales revenues declined from 45% (Oct 2009 – Jun 2010) to 44% (Oct 2010 – Jun 2011) thanks to the robust growth in business. The increase in other operating expenses of around EUR 1.0 million to 10.7 million (Oct 2009 – Jun 2010: EUR 9.7 million) was due to the expanding business, whereby its share of sales revenues remained unchanged at 16%.

The EBITDA after 9 months amounted to EUR 5.7 million (Oct 2009 – Jun 2010: EUR 4.3 million). The corresponding EBIT doubled from EUR 1.7 million (Oct 2009 – Jun 2010) to EUR 3.4 million. This reflects an EBIT margin that increased from 3% (Oct 2009 – Jun 2010) to a current 5%. The 3rd quarter (Apr – Jun 2011) contributed to this performance with an EBITDA of EUR 1.9 million (Apr – Jun 2010: EUR 1.1 million) and an EBIT of EUR 1.2 million (Apr – Jun 2010: EUR 0.3 million).

The financial result after 9 months was an unchanged EUR 0.2 million (Oct 2009 – Jun 2010: EUR 0.2 million), which enabled an EBT of EUR 3.6 million (Oct 2009 – Jun 2010: EUR 1.9 million) to be achieved. The income-tax burden for the current reporting period amounted to 26% of the EBT (Oct 2009 – Jun 2010: 25%).

The Group's 9-month earnings after income taxes were EUR 2.6 million (Oct 2009 – Jun 2010: EUR 1.4 million), which corresponds to 50 euro cents (Oct 2009 – Jun 2010: 26 euro cents) per share. An average of 4,860,000 shares were in circulation in the reporting period (Oct 2009 – Jun 2010: 5,133,918 shares).

Performance in the Business Divisions

All for One Midmarket AG's segment reporting comprises the »Integrated Solutions« and »HR Solutions« business divisions. The Group costs are allocated to both segments on a pro rata basis.

Integrated Solutions Business Division

The Integrated Solutions segment encompasses a full range of products and services geared towards end-to-end customer support that starts with management consulting and extends from software licenses, industry solutions, and implementation and optimisation projects all the way to software maintenance, outsourcing and managed services. Nine-month segment sales increased by 11% to EUR 55.3 million (Oct 2009 – Jun 2010: EUR 50.0 million). The rise in business volume, continuous improvements in processes and quality of sales and the resulting gains in efficiency led to a major increase in operating earnings. The segment's EBIT was EUR 3.2 million (Oct 2009 – Jun 2010: EUR 1.8 million). The corresponding EBIT margin relating to segment sales was 6% (Oct 2009 – Jun 2010: 4%).

HR Solutions Business Division

At the heart of the HR Solutions segment is the human resources platform SAP HCM (Human Capital Management), which forms the basis for providing comprehensive implementation, consulting and support services all the way to recurring HR outsourcing and HR business process outsourcing services. The reluctance on the part of customers in awarding new HR consulting contracts, which has undermined the performance of the HR Solutions business division for several quarters, is rapidly waning. The segment's revenue performance for the period of October 2010 to June 2011 showed an increase of 11% over the same period a year ago and has improved to EUR 11.5 million (Oct 2009 – Jun 2010: EUR 10.3 million). The segment's EBIT was EUR 0.2 million (Oct 2009 – Jun 2010: minus EUR 0.1 million) and the corresponding EBIT margin relating to segment sales for the HR Solutions division was a positive 2% (Oct 2009 – Jun 2010: minus 1%).

Financial Position

Group Balance Sheet

The decline in non-current assets from EUR 25.6 million (30 September 2010) to EUR 24.7 million (30 June 2011) is primarily a result of the reduction in other intangible assets resulting from regular amortisation.

The current assets of EUR 33.4 million (30 June 2011) are virtually unchanged from the EUR 33.7 million as at 30 September 2010. The rise in trade accounts receivable from EUR 12.5 million (30 September 2010) to EUR 16.0 million (30 June 2011) is attributable primarily to an increase in consulting services and higher license sales reported at the end of the 3rd quarter. The amount of cash and cash equivalents declined from EUR 17.3 million (30 September 2010) to EUR 13.4 million (30 June 2011). Prior quarters saw not only the distribution of a dividend in the amount of EUR 1.5 million as approved by the annual general meeting on 16 March 2011, but also a reduction in financial liabilities from EUR 7.5 million to 5.3 million (details can be found in the notes under »6. Financial Liabilities«).

Net liquidity was EUR 8.2 million as at 30 June 2011 (30 September 2010: EUR 9.8 million). The equity ratio improved from 55% (30 September 2010) to 58% (30 June 2011). Total assets declined from EUR 59.3 million (30 September 2010) to EUR 58.0 million (30 June 2011) and the Group's balance sheet structure is solid.

Cash Flow and Investments

The high level of earnings as a result of greatly increased consulting services and license sales at the end of the reporting period will only be reflected in the operating cash flow beginning with the 4th quarter. The cash flow from operating activities for the current 9-month period was EUR 1.2 million (Oct 2009 – Jun 2010: EUR 1.7 million).

The net cash used in investing activities after 9 months increased to EUR 1.2 million (Oct 2009 – Jun 2010: EUR 0.7 million). Investments in tangible fixed assets were made predominantly as a result of further customer growth in the field of outsourcing services.

The cash flow from financing activities was minus EUR 3.9 million (Oct 2009 – Jun 2010: minus EUR 3.6 million). As in the prior-year period, unscheduled principal payments to accelerate the repayment of bank loans were made during this reporting period. The current reporting period also included the distribution of a dividend totalling EUR 1.5 million. Cash funds as at 30 June 2011 totalled EUR 13.4 million compared to EUR 16.1 million as at 30 June 2010.

Employees

The labour market has basically returned to its pre-crisis level, which means that a lot of hard work and effort are required particularly for finding and recruiting SAP consultants with experience in the midmarket sector. Last year All for One Midmarket AG took part in the benchmark »Great Place to Work« survey. It was placed among the top 100 companies on its first attempt and thus ranks as one of Germany's best employers, or as it is called in German »Deutschlands Beste Arbeitgeber 2010«. The receipt of this award and the progress the company is making as it implements the findings from the benchmark survey, along with various technical training initiatives and personnel development programmes, significantly enhance All for One's image as a preferred employer and leading full-service provider in the SAP midmarket segment. The number of people working for the company as at 30 June 2011 increased by 8% to 463 employees (30 June 2010: 428 employees). The average personnel capacity increased from 392 (Oct 2009 – Jun 2010) to 416 (Oct 2010 – Jun 2011) full-time equivalents.

Corporate Governance

The Government Commission on the German Corporate Governance Code recently announced that no amendments will be made to the code in 2011. This decision was made to give companies more time to evaluate the 2010 code that went into effect on 2 July 2010 and which is still valid. Corporate governance is fully anchored within All for One Midmarket AG's day to day business in the form of responsible and transparent leadership and management, which is actively »lived« and continuously reviewed and improved. Details and the exact wording of the current declaration can be found on the Group's website www.all-for-one.com.

Subsequent Events

No events occurred after the balance sheet date.

Outlook for the Financial Year 2010/11

Companies within the machinery and equipment manufacturing, automotive supplier and project services industries recovered more quickly than expected from the effects of the 2008 and 2009 crisis years. Their recovery is a source of added momentum. All for One Midmarket AG succeeded in making additional gains in business with both new and existing customers. This good revenue performance is also accelerating progress on the earnings side and is the reason why All for One Midmarket AG raised its EBIT forecast to EUR 4.0 million for the financial year 2010/11 in an ad hoc announcement it released on 19 July 2011. Until that time the company was forecasting a 2010/11 EBIT of EUR 3.4 million. In addition, the total annual sales revenues for 2010/11 are expected to increase on a strictly organic basis by about 10% over the prior year's sales revenues of EUR 78.8 million. Earlier sales revenue estimates had projected an increase in the mid-single-digit percentage range.

So far there have been no noticeable indications of any economic slowdown in All for One Midmarket AG's target markets. It remains to be seen however, to what extent the debt crises in certain major economies or the sharp rise in energy prices may affect our target markets and in turn potentially impair our business performance.

Group Income Statement
from 1 October 2010 to 30 June 2011

in KEUR	**10/2010 – 06/2011**	10/2009 – 06/2010	**04/2011 – 06/2011**	04/2010 – 06/2010
Sales revenues	**66,133**	**59,749**	**22,703**	**18,657**
Other operating income	688	936	182	337
Cost of traded goods and third party services	-21,414	-19,538	-7,490	-5,739
Personnel expenses	-29,056	-27,065	-9,928	-9,015
Depreciation and amortisation (4)	-2,306	-2,666	-736	-846
Other operating expenses	-10,682	-9,748	-3,561	-3,136
EBIT	**3,363**	**1,668**	**1,170**	**258**
Financial income	414	509	125	168
Financial expense	-224	-305	-64	-89
Financial result	**190**	**204**	**61**	**79**
EBT	**3,553**	**1,872**	**1,231**	**337**
Income tax (7)	-909	-468	-371	-76
Earnings after tax	**2,644**	**1,404**	**860**	**261**
attributable to equity holders of the parent	*2,447*	*1,335*	*832*	*274*
attributable to minority interests	*197*	*69*	*28*	*-13*
Undiluted and diluted earnings per share				
Earnings per share in EUR	0.50	0.26	0.17	0.05

Group Comprehensive Income Statement
from 1 October 2010 to 30 June 2011

in KEUR	**10/2010 – 06/2011**	10/2009 – 06/2010	**04/2011 – 06/2011**	04/2010 – 06/2010
Earnings after tax	**2,644**	**1,404**	**860**	**261**
Foreign currency translation differences for foreign operations	37	143	62	70
Total comprehensive income	**2,742**	**1,547**	**922**	**331**
attributable to equity holders of the parent	*2,545*	*1,482*	*894*	*344*
attributable to minority interests	*197*	*65*	*28*	*-13*
Average number of shares outstanding (undiluted and diluted)	4,860,000	5,133,918	4,860,000	5,082,686

Group Balance Sheet
as at 30 June 2011

ASSETS in KEUR	30.06.2011	30.09.2010
Non-current assets		
Goodwill	4,944	4,867
Other intangible assets	8,309	8,909
Tangible fixed assets	5,078	5,247
Financial assets (5)	3,441	3,538
Deferred tax assets	2,909	3,011
	24,681	**25,572**
Current assets		
Inventories	481	378
Trade accounts receivable	15,952	12,494
Current income tax assets	135	188
Financial assets (5)	2,491	2,583
Other assets	868	740
Cash and cash equivalents	13,428	17,340
	33,355	**33,723**
Total assets	**58,036**	**59,295**

EQUITY AND LIABILITIES in KEUR	30.06.2011	30.09.2010
Equity (9)		
Issued share capital	14,580	16,200
Treasury stock	0	-2,354
Capital reserve	8,849	7,229
Reserve from currency translation	398	300
Retained earnings	8,695	9,894
Share of equity attributable to equity holders of the parent	**32,522**	**31,269**
Minority interests	**1,173**	**1,139**
Total equity	**33,695**	**32,408**
Non-current liabilities		
Provisions	132	184
Post-employment benefit liabilities	466	349
Financial liabilities (6)	2,161	6,394
Deferred tax liabilities	3,844	3,793
Other liabilities	0	13
	6,603	**10,733**
Current liabilities		
Provisions	129	235
Current income tax liabilities	335	320
Financial liabilities (6)	3,091	1,149
Trade accounts payable	5,444	5,305
Other liabilities	8,739	9,145
	17,738	**16,154**
Total liabilities	**24,341**	**26,887**
Total equity and liabilities	**58,036**	**59,295**

Group Cash Flow Statement
from 1 October 2010 to 30 June 2011

in KEUR	10/2010 – 06/2011	10/2009 – 06/2010
EBT	**3,553**	**1,872**
Amortisation of intangible assets	726	967
Depreciation of tangible fixed assets	1,580	1,699
Financial result	-190	-204
EBITDA	**5,669**	**4,334**
Increase (+) / decrease (-) in cumulative value adjustments and provisions	-94	-71
Other non-cash expense (+) and income (-)	9	-46
Changes in assets and liabilities:		
Increase (-) / decrease (+) in trade receivables	-3,336	-84
Increase (-) / decrease (+) in financial assets	192	597
Increase (-) / decrease (+) in other assets	-36	-6
Increase (+) / decrease (-) in trade payables	129	-2,471
Increase (+) / decrease (-) in other liabilities	-896	-237
Income tax paid	-442	-348
Cash flow from operating activities	**1,195**	**1,668**
Purchase of intangible, tangible fixed and other assets	-1,636	-1,316
Sale of intangible, tangible fixed and other assets	21	58
Cash flow from minority interests	3	0
Interest received	395	509
Cash flow from investing activities	**-1,217**	**-749**
Repurchased treasury stock	0	-726
Cash flow from bank borrowings and long-term financial liabilities	48	1,959
Repayment of bank borrowings / overdrafts	-1,635	-3,802
Interest paid	-131	-269
Repayment of finance leases	-770	-770
Dividend payment	-1,458	0
Cash flow from financing activities	**-3,946**	**-3,608**
Changes in disposable cash and cash equivalents	89	88
Decrease / increase in cash and cash equivalents	**-3,879**	**-2,601**
Effect of exchange rate fluctuations on cash funds	56	99
Cash flow from sale of equity interests	0	2,037
Cash funds at the beginning of the period	17,191	16,587
Cash funds at the end of the period	**13,368**	**16,122**
Composition of cash funds at the end of the period		
Cash and cash equivalents according to the balance sheet	13,428	16,301
Less cash und cash equivalents not disposable	-60	-179
Cash funds at the end of the period	**13,368**	**16,122**

Statement of Changes in Equity of the Group
from 1 October 2010 to 30 June 2011

	Share of equity attributable to equity holders of the parent					Minority interests	Share-holders' equity
in KEUR	Issued share capital	Treasury stock	Capital reserve	Reserve from currency translation	Retained earnings		
1 October 2009	**16,200**	**-1,023**	**7,229**	**72**	**7,960**	**1,069**	**31,507**
Dividend distribution	0	0	0	0	0	0	0
Reduction in share capital	0	0	0	0	0	0	0
Cancelled treasury stock	0	0	0	0	0	0	0
Repurchased treasury stock	0	-726	0	0	0	0	-726
Change in minority interests	0	0	0	0	0	0	0
Total comprehensive income	0	0	0	147	1,335	65	1,547
30 June 2010	**16,200**	**-1,749**	**7,229**	**219**	**9,295**	**1,134**	**32,328**
1 October 2010	**16,200**	**-2,354**	**7,229**	**300**	**9,894**	**1,139**	**32,408**
Dividend distribution	0	0	0	0	-1,458	0	-1,458
Reduction in share capital	-1,620	0	1,620	0	0	0	0
Cancelled treasury stock	0	2,354	0	0	-2,354	0	0
Repurchased treasury stock	0	0	0	0	0	0	0
Change in minority interests	0	0	0	0	166	-163	3
Total comprehensive income	0	0	0	98	2,447	197	2,742
30 June 2011	**14,580**	**0**	**8,849**	**398**	**8,695**	**1,173**	**33,695**

Shares Held by Board Members
as at 30 June 2011

SHARES	30.06.2011	30.09.2010
Supervisory Board		
Peter Brogle	31,863	31,863
Peter Fritsch	24,000	24,000
Josef Blazicek	13,000	13,000
Management Board		
Lars Landwehrkamp	50,000	50,000
Stefan Land	32,735	32,735
	151,598	**151,598**

NOTES TO THE INTERIM REPORT

from 1 October 2010 to 30 June 2011

1. General Principles

The consolidated interim financial statements of All for One Midmarket AG as at 30 June 2011 were prepared in accordance with the International Financial Reporting Standards (IFRS) as formulated by the International Accounting Standards Board (IASB). These consolidated interim financial statements comply with IAS 34 »Interim Financial Reporting«. The consolidated interim financial statements have not been audited.

The consolidated interim financial statements take into account all current business transactions, accruals and deferrals, which in the view of the company are necessary to ensure a true and fair view of the interim results. The company believes that the information and explanations are presented properly and that they provide an accurate picture of the earnings, assets and financial situation.

2. Accounting and Valuation Methods

These consolidated interim financial statements were prepared using the accounting and valuation methods that applied for the consolidated financial statements as at 30 September 2010.

3. Seasonal Fluctuations

The business divisions are subject to various seasonal fluctuations. In addition, the signing of major contracts and the servicing of large orders can result in significant differences in sales revenues and earnings.

4. Depreciation and Amortisation

Included under this item is regular amortisation of intangible assets totalling KEUR 726 (comparable period: KEUR 967).

5. Financial Assets

The financial assets as at 30 June 2011 primarily include receivables from finance lease agreements totalling KEUR 5,856 (30 September 2010: KEUR 5,976), the current portion of which is KEUR 2,465 (30 September 2010: KEUR 2,482).

6. Financial Liabilities

The financial liabilities as at 30 June 2011 include liabilities to banks in an amount of KEUR 3,718 (30 September 2010: KEUR 5,352), the current portion of which is KEUR 2,090 (30 September 2010: KEUR 157). The financial liabilities as at 30 June 2011 also include obligations from finance lease agreements in an amount of KEUR 1,534 (30 September 2010: KEUR 2,191), the current portion of which is KEUR 1,001 (30 September 2010: KEUR 992).

Early repayments totalling EUR 1.5 million were made against existing loan agreements in December 2010.

7. Income Taxes

Of the reported income taxes, minus KEUR 154 (comparable period: plus KEUR 78) are deferred taxes.

8. Deferred Tax Assets

The change in majority shareholder results in a reduction of the corporation and municipal trade tax loss carry forwards of All for One Midmarket AG. Additional information about this can be found on page 57 (Note 14) of the English version of the annual report for the financial year 2009/10.

9. Equity

On the basis of authorisations granted by the annual general meetings in the years 2001, 2003, 2004, 2009 and 2010, the management board, with the approval of the supervisory board, decided on 20 December 2010 to cancel 540,000 previously acquired shares of treasury stock and to reduce the amount of share capital accordingly. The number of issued shares thus declined from 5,400,000 to 4,860,000 registered shares and the share capital was reduced from EUR 16,200,000 to EUR 14,580,000. The arithmetic nominal value of the shares outstanding remains unchanged at EUR 3.00 per share.

In March 2011, this reduction in share capital was recorded in the commercial register in a simplified form by the cancellation of treasury stock and hence became effective for accounting and reporting purposes. The share capital attributable to the cancelled shares – an amount of EUR 1.62 million – was transferred to the capital reserve.

One item approved by the annual general meeting of 16 March 2011 was a dividend of 15 euro cents per share plus a special dividend of an additional 15 euro cents per share, which was distributed in an amount of EUR 1,458,000 on the following day. The annual general meeting also approved resolutions – each effective until 15 March 2016 – creating a new authorised capital totalling EUR 7,290,000 and granting the authority to repurchase company stock. Neither of these two resolutions were utilised during the reporting period.

10. Segment Reporting

The segment information for the reporting period is as follows:

	Integrated Solutions		HR Solutions		Consolidation		Group	
in KEUR	**10/10 – 06/11**	10/09 – 06/10	**10/10 – 06/11**	10/09 – 06/10	**10/10 – 06/11**	10/09 – 06/10	**10/10 – 06/11**	10/09 – 06/10
Sales to external customers	**55,044**	**49,763**	**11,089**	**9,986**	**0**	**0**	**66,133**	**59,749**
Intersegment sales	288	261	379	328	-667	-589	0	0
Segment sales	**55,332**	**50,024**	**11,468**	**10,314**	**-667**	**-589**	**66,133**	**59,749**
EBITDA	**5,219**	**4,138**	**450**	**196**	**0**	**0**	**5,669**	**4,334**
EBIT	**3,188**	**1,801**	**175**	**-133**	**0**	**0**	**3,363**	**1,668**
Financial result	225	240	-35	-36	0	0	190	204
Earnings before tax	**3,413**	**2,041**	**140**	**-169**	**0**	**0**	**3,553**	**1,872**
Income tax							-909	-468
Result for the period							**2,644**	**1,404**
Full-time equivalents (average)	303	287	113	105			416	392

11. Related Parties

Sales were generated with group companies of BEKO HOLDING AG (related party until 31 March 2011) and CROSS Industries AG in connection with support for data processing applications and the operation of an SAP system. At the same time, IT services for internal SAP systems and other services were purchased from the Group companies of BEKO HOLDING AG. All business transactions with related parties were made at terms and conditions that are customary for dealings with third parties. Additional information about this can be found on pages 65 and 66 (Note 31) of the English version of the annual report for the financial year 2009/10.

12. Parent Company, Voting Rights Announcement and Number of Voting Rights

As a result of the decision made by the annual general meeting of BEKO HOLDING AG on 4 February 2011, 61.90% of the 73.01% of the shares that BEKO HOLDING AG held in All for One Midmarket AG have been transferred as part of a split-off to the newly formed CROSS Informatik GmbH, which has now become the majority shareholder of All for One. The compulsory announcements listed below are attributable primarily to this change in the company's shareholders:

All for One Midmarket AG, Filderstadt-Bernhausen, Germany, ISIN: DE0005110001, WKN: 511000 informs according to Article 26, Section 1 Sentence 2 of the WpHG that its Voting Rights in own shares have fallen below the 10%, 5% and 3% limit of the Voting Rights on December 20, 2010 and on that day amounted to 0.00% (this corresponds to 0 Voting Rights).

On December 20, 2010, **BEKO Holding AG**, Nöhagen, Austria, has informed us according to Article 21, Section 1 of the WpHG that via shares its Voting Rights on All for One Midmarket AG, Filderstadt-Bernhausen, Germany, ISIN: DE0005110001, WKN: 511000, have fallen below the 75% limit of the Voting Rights on December 20, 2010 and on that day amounted to 73.01% (this corresponds to 3,548,336 Voting Rights).

All for One Midmarket AG hereby announces that at the end of the month December 2010 the number of Voting Rights amounts to a total of 4,860,000 Voting Rights. The change of Total Voting Rights is effective as of December 20, 2010.

On 16 March 2011, **BEKO HOLDING AG**, Nöhagen, Austria, has informed us according to article 21, section 1 of the WpHG that the share of voting rights of BEKO HOLDING AG in All for One Midmarket AG, Filderstadt-Bernhausen, Germany, ISIN: DE0005110001, WKN: 511000 has fallen below the limits of 50%, 30%, 25%, 20%, 15% on 12 March 2011 and on that day amounted to 11.11% (this corresponds to 540,000 voting rights).

On 16 March 2011, **CROSS Informatik GmbH**, Wels, Austria, has informed us according to article 21, section 1 of the WpHG that the share of voting rights of CROSS Informatik GmbH in All for One Midmarket AG, Filderstadt-Bernhausen, Germany, ISIN: DE0005110001, WKN: 511000 has exceeded the limits of 3%, 5%, 10%, 15%, 20%, 25%, 30%, 50% on 12 March 2011 and on that day amounted to 61.90% (this corresponds to 3,008,336 voting rights).

On 16 March 2011, **CROSS Industries AG**, Wels, Austria, has informed us according to article 21, section 1 of the WpHG that the share of voting rights of CROSS Industries AG in All for One Midmarket AG, Filderstadt-Bernhausen, Germany, ISIN: DE0005110001, WKN: 511000 has exceeded the limits of 3%, 5%, 10%, 15%, 20%, 25%, 30%, 50% on 12 March 2011 and on that day amounted to 62.03% (this corresponds to 3,014,586 voting rights). 0.13% (this corresponds to 6,250 voting rights) are held directly by CROSS Industries AG. 61.90% (this corresponds to 3,008,336 voting rights) are attributed to CROSS Industries AG according to article 22, section 1, sentence 1, no. 1 of the WpHG. Attributed voting rights are held by the following companies controlled by CROSS Industries AG and whose share of voting rights in All for One Midmarket AG amount to 3% or more:
- CROSS Informatik GmbH

On 16 March 2011, **KP Invest Beteiligungs GmbH**, Wels, Austria, has informed us according to article 21, section 1 of the WpHG that the share of voting rights of KP Invest Beteiligungs GmbH in All for One Midmarket AG, Filderstadt-Bernhausen, Germany, ISIN: DE0005110001, WKN: 511000 has exceeded the limits of 3%, 5%, 10%, 15%, 20%, 25%, 30%, 50% on 12 March 2011 and on that day amounted to 62.03% (this corresponds to 3,014,586 voting rights). 62.03% (this corresponds to 3,014,586 voting rights) are attributed to KP Invest Beteiligungs GmbH according to article 22, section 1, sentence 1, no. 1 of the WpHG. Attributed voting rights are held by the following companies controlled by KP Invest Beteiligungs GmbH and whose share of voting rights in All for One Midmarket AG amount to 3% or more:
- CROSS Informatik GmbH
- CROSS Industries AG

On 17 March 2011, **Pierer GmbH**, Wels, Austria, has informed us according to article 21, section 1 of the WpHG that the share of voting rights of Pierer GmbH in All for One Midmarket AG, Filderstadt-Bernhausen, Germany, ISIN: DE0005110001, WKN: 511000 has exceeded the limits of 3%, 5%, 10%, 15%, 20%, 25%, 30%, 50% on 12 March 2011 and on that day amounted to 62.03% (this corresponds to 3,014,586 voting rights). 62.03% (this corresponds to 3,014,586 voting rights) are attributed to Pierer GmbH according to article 22, section 1, no. 1 of the WpHG. Attributed voting rights are held by the following companies controlled by Pierer GmbH and whose share of voting rights in All for One Midmarket AG amount to 3% or more:
- CROSS Informatik GmbH
- CROSS Industries AG
- KP Invest Beteiligungs GmbH

On 16 March 2011, **Knünz GmbH**, Dornbirn, Austria, has informed us according to article 21, section 1 of the WpHG that the share of voting rights of Knünz GmbH in All for One Midmarket AG, Filderstadt-Bernhausen, Germany, ISIN: DE0005110001, WKN: 511000 has exceeded the limits of 3%, 5%, 10%, 15%, 20%, 25%, 30%, 50% on 12 March 2011 and on that day amounted to 62.03% (this corresponds to 3,014,586 voting rights). 62.03% (this corresponds to 3,014,586 voting rights) are attributed to Knünz GmbH according to article 22, section 1, sentence 1, no. 1 of the WpHG. Attributed voting rights are held by the following companies controlled by Knünz GmbH and whose share of voting rights in All for One Midmarket AG amount to 3% or more:
- CROSS Informatik GmbH
- CROSS Industries AG
- KP Invest Beteiligungs GmbH

On 16 March 2011, **Dipl. Ing. Stefan Pierer**, Austria, has informed us according to article 21, section 1 of the WpHG that the share of voting rights of Dipl. Ing. Stefan Pierer in All for One Midmarket AG, Filderstadt-Bernhausen, Germany, ISIN: DE0005110001, WKN: 511000 has exceeded the limits of 3%, 5%, 10%, 15%, 20%, 25%, 30%, 50% on 12 March 2011 and on that day amounted to 62.03% (this corresponds to 3,014,586 voting rights). 62.03% (this corresponds to 3,014,586 voting rights) are attributed to Dipl. Ing. Stefan Pierer according to article 22, section 1, sentence 1, no. 1 of the WpHG. Attributed voting rights are held by the following companies controlled by Dipl. Ing. Stefan Pierer and whose share of voting rights in All for One Midmarket AG amount to 3% or more:
- CROSS Informatik GmbH
- CROSS Industries AG
- KP Invest Beteiligungs GmbH
- Pierer GmbH

On 16 March 2011, **Dr. Rudolf Knünz**, Austria, has informed us according to article 21, section 1 of the WpHG that the share of voting rights of Dr. Rudolf Knünz in All for One Midmarket AG, Filderstadt-Bernhausen, Germany, ISIN: DE0005110001, WKN: 511000 has exceeded the limits of 3%, 5%, 10%, 15%, 20%, 25%, 30%, 50% on 12 March 2011 and on that day amounted to 62.03% (this corresponds to 3,014,586 voting rights). 62.03% (this corresponds to 3,014,586 voting rights) are attributed to Dr. Rudolf Knünz according to article 22, section 1, sentence 1, no. 1 of the WpHG. Attributed voting rights are held by the following companies controlled by Dr. Rudolf Knünz and whose share of voting rights in All for One Midmarket AG amount to 3% or more:
- CROSS Informatik GmbH
- CROSS Industries AG
- KP Invest Beteiligungs GmbH
- Knünz GmbH

On 7 April 2011, **CROSS Industries AG**, Wels, Austria, has informed us according to article 21, section 1 of the WpHG 2011 via a correction of its voting rights announcement dated 16 March 2011, that the share of voting rights of CROSS Industries AG in All for One Midmarket AG, Filderstadt-Bernhausen, Germany, ISIN: DE0005110001, WKN: 511000 has exceeded the limits of 3%, 5%, 10%, 15%, 20%, 25%, 30%, 50% on 12 March 2011 and on that day amounted to 62.03% (this corresponds to 3,014,865 voting rights). 0.13% (this corresponds to 6,529 voting rights) are held directly by CROSS Industries AG. 61.90% (this corresponds to 3,008,336 voting rights) are attributed to CROSS Industries AG according to article 22, section 1, sentence 1, no. 1 of the WpHG. Attributed voting rights are held by the following companies controlled by CROSS Industries AG and whose share of voting rights in All for One Midmarket AG amount to 3% or more:
- CROSS Informatik GmbH

On 7 April 2011**, KP Invest Beteiligungs GmbH**, Wels, Austria, has informed us according to article 21, section 1 of the WpHG via a correction of its voting rights announcement dated 16 March 2011, that the share of voting rights of KP Invest Beteiligungs GmbH in All for One Midmarket AG, Filderstadt-Bernhausen, Germany, ISIN: DE0005110001, WKN: 511000 has exceeded the limits of 3%, 5%, 10%, 15%, 20%, 25%, 30%, 50% on 12 March 2011 and on that day amounted to 62.03% (this corresponds to 3,014,865 voting rights). 62.03% (this corresponds to 3,014,865 voting rights) are attributed to KP Invest Beteiligungs GmbH according to article 22, section 1, sentence 1, no. 1 of the WpHG. Attributed voting rights are held by

the following companies controlled by KP Invest Beteiligungs GmbH and whose share of voting rights in All for One Midmarket AG amount to 3% or more:
- CROSS Informatik GmbH
- CROSS Industries AG

On 7 April 2011, **Pierer GmbH**, Wels, Austria, has informed us according to article 21, section 1 of the WpHG via a correction of its voting rights announcement dated 17 March 2011, that the share of voting rights of Pierer GmbH in All for One Midmarket AG, Filderstadt-Bernhausen, Germany, ISIN: DE0005110001, WKN: 511000 has exceeded the limits of 3%, 5%, 10%, 15%, 20%, 25%, 30%, 50% on 12 March 2011 and on that day amounted to 62.03% (this corresponds to 3,014,865 voting rights). 62.03% (this corresponds to 3,014,865 voting rights) are attributed to Pierer GmbH according to article 22, section 1, sentence 1, no. 1 of the WpHG. Attributed voting rights are held by the following companies controlled by Pierer GmbH and whose share of voting rights in All for One Midmarket AG amount to 3% or more:
- CROSS Informatik GmbH
- CROSS Industries AG
- KP Invest Beteiligungs GmbH

On 7 April 2011, **Knünz GmbH**, Dornbirn, Austria, has informed us according to article 21, section 1 of the WpHG via a correction of its voting rights announcement dated 16 March 2011, that the share of voting rights of Knünz GmbH in All for One Midmarket AG, Filderstadt-Bernhausen, Germany, ISIN: DE0005110001, WKN: 511000 2011 has exceeded the limits of 3%, 5%, 10%, 15%, 20%, 25%, 30%, 50% on 12 March 2011 and on that day amounted to 62.03% (this corresponds to 3,014,865 voting rights). 62.03% (this corresponds to 3,014,865 voting rights) are attributed to Knünz GmbH according to article 22, section 1, sentence 1, no. 1 of the WpHG. Attributed voting rights are held by the following companies controlled by Knünz GmbH and whose share of voting rights in All for One Midmarket AG amount to 3% or more:
- CROSS Informatik GmbH
- CROSS Industries AG
- KP Invest Beteiligungs GmbH

On 7 April 2011, **Dipl. Ing. Stefan Pierer**, Austria, has informed us according to article 21, section 1 of the WpHG via a correction of its voting rights announcement dated 16 March 2011, that the share of voting rights of Dipl. Ing. Stefan Pierer in All for One Midmarket AG, Filderstadt-Bernhausen, Germany, ISIN: DE0005110001, WKN: 511000 has exceeded the limits of 3%, 5%, 10%, 15%, 20%, 25%, 30%, 50% on 12 March 2011 and on that day amounted to 62.03% (this corresponds to 3,014,865 voting rights). 62.03% (this corresponds to 3,014,865 voting rights) are attributed to Dipl. Ing. Stefan Pierer according to article 22, section 1, sentence 1, no. 1 of the WpHG. Attributed voting rights are held by the following companies controlled by Dipl. Ing. Stefan Pierer and whose share of voting rights in All for One Midmarket AG amount to 3% or more:
- CROSS Informatik GmbH
- CROSS Industries AG
- KP Invest Beteiligungs GmbH
- Pierer GmbH

On 7 April 2011, **Dr. Rudolf Knünz**, Austria, has informed us according to article 21, section 1 of the WpHG via a correction of its voting rights announcement dated 16 March 2011, that the share of voting rights of Dr. Rudolf Knünz in All for One Midmarket AG, Filderstadt-Bernhausen, Germany, ISIN: DE0005110001, WKN: 511000 has exceeded the limits of 3%, 5%, 10%, 15%, 20%, 25%, 30%, 50% on 12 March 2011 and on that day amounted to 62.03% (this corresponds to 3,014,865 voting rights). 62.03% (this corresponds to 3,014,865 voting rights) are attributed to Dr. Rudolf Knünz according to article 22, section 1, sentence 1, no. 1 of the WpHG. Attributed voting rights are held by the following companies controlled by Dr. Rudolf Knünz and whose share of voting rights in All for One Midmarket AG amount to 3% or more:
- CROSS Informatik GmbH
- CROSS Industries AG
- KP Invest Beteiligungs GmbH
- Knünz GmbH

INVESTOR RELATIONS

Facts and Figures

Key Figures of the Share

ISIN / WKN	DE0005110001 / 511 000
Market Segment	Prime Standard
Date of Listing	30 November 1998
Share Capital	EUR 14.58 million
Number of Shares	4,860,000 (registered shares)
Par Value	EUR 3

Shareholder Structure

(Approximate distribution based on shareholder statements)

CROSS Informatik GmbH	65%
BEKO HOLDING AG	11%
Management and Supervisory Board	3%

Financial Calendar

19 December 2011	Publication of Annual and Consolidated Financial Statements 2010/11

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