all for one.

QUARTERLY REPORT

All for One Midmarket AG

01 | 09

With a Plus Against the Trend

A subsidiary of BEKO HOLDING AG

All for One at a Glance

Continuing Operations KEUR	Q1 2009	Q1 2008	Change since previous period
Sales revenues	19,892	17,958	11%
EBITDA	1,079	1,059	2%
EBITA	469	692	-32%
EBIT	232	449	-48%
EBT	273	448	-39%
Earnings after tax *	88	506	-83%
Earnings per share in EUR *	0.02	0.09	-84%
Cash flow from operating activities	-84	-2,308	-96%
Number of employees (period end)	417	399	5%
Full-time equivalents (average)	394	378	4%

	31 Mar 2009	31 Dec 2008	Change since previous period
Shareholders' equity *	28,386	28,328	0%
Equity ratio *	45%	45%	
Total assets *	63,636	63,443	0%

* incl. discontinued operation

1st Quarter Finished with a Plus Against the Trend

AC-Service (Schweiz) AG reported as discontinued operation pending divestment

Dear Shareholders, Ladies and Gentlemen,

Information-technology spending will decline by 3 to 4 percent in 2009, as such market research institutes as Experton (Research Note, 5 December 2008) and Gartner (Handelsblatt, 14 April 2009) predict. However, there is light at the end of the tunnel – All for One Midmarket AG. Although we operate mainly for companies in the automotive supplier and in the machinery and equipment manufacturing industries – the ones hardest hit by the economic crisis – we were able to favourably distance ourselves from the waning overall market and are pleased to report a strong 1st quarter 2009 in the continuing operations. Beginning with this quarter, AC-Service (Schweiz) AG is presented separately as a »discontinued operation«, as the 95% equity interest in this company is to be sold in the near future (see the ad-hoc announcement dated 23 April 2009).

Despite significantly intensified competition for new orders, we succeeded in improving sales in the 1st quarter 2009 by 11% over the same quarter a year ago. What makes this improvement such good news is the fact that there was no sign of a crisis in the 1st Quarter 2008, and it was then that we garnered the largest SAP licensing deal in the entire history of our company. Following record investments in new data centers in 2008 and in the integration of our business model, our recurring outsourcing revenues in the 1st quarter 2009 improved by 22% over the prior-year period and now account for about one-third of our total sales revenues. Contrary to the trend, we continue to win new customers. Among these highly welcome new customer projects was the biggest SAP licensing deal made in the entire German midmarket segment in the 1st quarter 2009. The EBITDA improved slightly by +2% to EUR 1.1 million despite expenses relating to increased risk provisioning for doubtful accounts. The earnings after tax in the quarter just ended are EUR 0.1 million (Q1 2008: EUR 0.5 million) and also include the contribution to earnings from the discontinued operation.

CROSS Industries AG, Wels, Austria, acquired a majority voting interest in our majority shareholder, BEKO HOLDING AG, in early October 2008. This is the reason why the annual general meeting of 19 May 2009 will decide on a change of our financial year, which shall end on 30th September in the future. Furthermore, a representative from CROSS Industries AG is to be elected into the supervisory board and a share buyback program is also on the agenda.

All for One Midmarket AG is well-positioned following its comprehensive corporate restructuring in 2008 and our company's external financing is geared to the long term. The individual performance elements that comprise our overall range of services increasingly reinforce one another as the portfolio is further enhanced. At the same time, this robustly growing portfolio reduces our dependence on non-recurring revenues from new business. In spite of what is an extremely challenging environment, we still expect – contrary to the declining trend on the IT market – a modest increase in sales revenues for the year 2009. Our emphasis will, however, be on improving the company's operational profitability.

Yours sincerely,

Lars Landwehrkamp
Chief Executive Officer

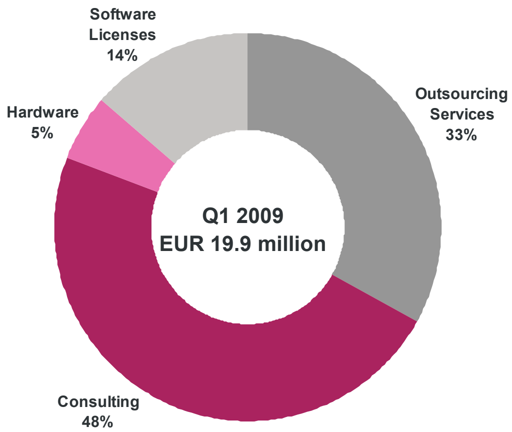
Stefan Land
Chief Financial Officer

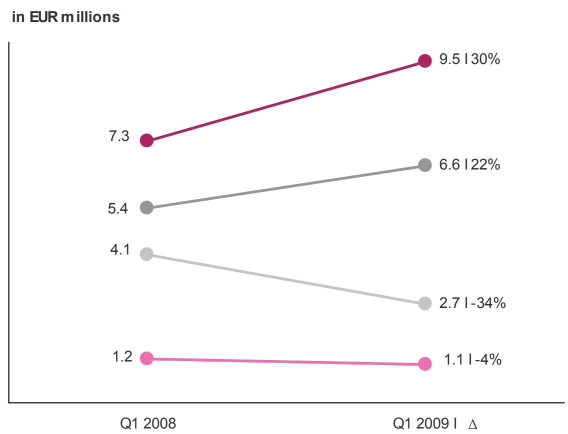
Group Interim Management Report

Unless otherwise indicated, all information, analyses and comments pertain to the continuing operations. The 95% equity interest in AC-Service (Schweiz) AG is reported under »discontinued operation« for the current reporting period. The »discontinued operation« item for the corresponding reporting period of the prior year also includes the equity interest in ACCURAT Informatik GmbH, which was sold in May 2008.

Sales Performance

Sales by Type
Continuing Operations





Sales up 11% / Recurring outsourcing revenues increase 22%
Despite a retreating overall market, All for One Midmarket AG was able to improve sales revenues in the 1st Quarter 2009 by a total of 11% to EUR 19.9 million. Important new-customer projects, including the largest SAP licensing deal in the entire German midmarket segment, generated sales of SAP licenses totalling EUR 2.7 million in the 1st Quarter 2009. In the same quarter a year ago, it was the largest licensing contract in the company's entire history that was responsible for the licensing revenues totalling EUR 4.1 million. The increase in recurring outsourcing services, including software maintenance, by a total of 22% to EUR 6.6 million (Q1 2008: EUR 5.4 million) is a particularly good piece of news. Those major investments in 2008 in new and mirrored high-end data centers and in further refining and improving our overall service and product portfolio are already having a noticeable and positive impact.

The consulting business is very busy. Apart from the new-customer projects, a base of regular customers that was widely expanded in recent years and newly developed SAP service packages have contributed primarily to this improved capacity utilisation. These service packages made their debut at the CeBIT and help customers manage and overcome the challenges of the current economic crisis more effectively. As a result, the quarterly revenues from IT consulting increased by 30% to EUR 9.5 million (Q1 2008: EUR 7.3 million).

Earnings Performance

Slight increase in EBITDA

The 1st quarter 2009 sales mix has changed compared to the prior-year quarter in line with the strategy of continually improving and refining our overall range of services, in order to improve the share of recurring revenues. The results of the 1st Quarter 2008 included a great deal of licensing sales revenues, which have declined as expected during the current reporting period. Consequently, the ratio of the cost of goods sold to sales revenues fell slightly from 36% (Q1 2008) to 35% (Q1 2009). Personnel expenses in the 1st quarter 2009 remained unchanged at 44% of sales revenues, and thus increased proportionately with sales revenues by 11% to EUR 8.8 million. Other operating expenses increased a disproportionate 30% from EUR 2.6 million to 3.4 million. This increase in expenses stemmed, among other things, from the higher operating costs of the new data centers. Furthermore, the risk provisioning for potential bad-debt losses had to be increased. The EBITDA is EUR 1.1 million and is thus 2% higher than that of the same 3-month period of the previous year. Depreciation and amortisation increased 39% from EUR 0.6 million (Q1 2008) to some EUR 0.8 million (Q1 2009) because of major infrastructure investments in 2008, particularly in new data center locations. As a result, the EBIT declined from EUR 0.4 million to 0.2 million. Due to a positive financial result, the company was able to report an EBT of EUR 0.3 million (Q1 2008: EUR 0.4 million).

Earnings after tax in the continuing operations declined from KEUR 114 (Q1 2008) to minus KEUR 35. The Group's earnings after tax are EUR 0.1 million and include the contribution to earnings from the discontinued operation. In addition to AC-Service (Schweiz) AG, the corresponding prior-year figure (Q1 2008: EUR 0.5 million) includes ACCURAT Informatik GmbH, which was sold on 19 May 2008. Altogether this represents earnings per share of 2 euro cents (Q1 2008: 9 euro cents).

Performance in the Business Divisions

All for One Midmarket AG's segment reporting comprises the »Integrated Solutions« and »HR Solutions« business divisions. The 95% equity interest in AC-Service (Schweiz) AG that is now reported under »discontinued operation« was previously assigned to the Integrated Solutions business division. The Group costs are allocated to both the continuing operations and the discontinued operation on a pro rata basis. Both of the segments' prior-year figures have been adjusted accordingly.

Integrated Solutions Business Division

The Integrated Solutions segment encompasses a full range of products and services geared towards end-to-end customer support that starts with management consulting and extends from software licenses, industry solutions, implementation and optimisation projects, all the way to software maintenance, outsourcing and managed services – and covers all business processes. The ongoing improvement and enhancement of our complete range of services and products also provides added positive momentum. The 3-month sales revenues for this segment improved 9% to EUR 17.2 million. The corresponding EBITDA is EUR 1.0 million and thus approximately 2% above that of the same period a year ago. The segment's EBIT declined to EUR 0.2 million (Q1 2008: EUR 0.4 million) as a result of increased depreciation and amortisation.

HR Solutions Business Division

At the heart of the HR Solutions segment is the human resources platform SAP HCM (Human Capital Management), which forms the basis for providing comprehensive implementation, consulting and support services all the way to recurring HR outsourcing and HR business process outsourcing services. The remarkable penchant for change in personnel administration in Germany is even continuing during the current crisis. This segment's sales performance after 3 months shows a significant plus of 15% compared to the corresponding prior-year period. Due to isolated increases in expenses, both the EBITDA (EUR 0.1 million) and EBIT (KEUR 16) of the segment are virtually the same as for the same period a year ago.

Assets and Financial Situation

Group Balance Sheet

Total reported assets as at 31 March 2009 increased slightly from EUR 63.4 million to 63.6 million. The balance sheet items of the discontinued operation are also reflected in this overall figure, whereby the assets and liabilities are each consolidated and presented as one separate item. This modified presentation should be kept in mind when analysing individual balance sheet items, some of which have changed significantly from those at the end of the prior year.

The decline in non-current assets from EUR 34.7 million (31 December 2008) to EUR 30.3 million (31 March 2009) is attributable almost exclusively to the elimination of the assets of the discontinued operation.

Accounts receivable decreased from EUR 15.0 million to 14.4 million. If the discontinued operation is included, then the accounts receivable increase to EUR 16.0 (+7%) million in the same period. This is due in part to the higher sales volume compared to the 4th quarter 2008. Cash and cash equivalents declined from EUR 8.5 million to 7.5 million in the 1st Quarter 2009. A EUR 0.7 million share of this decline is attributable to the discontinued operation.

Financial liabilities decreased from EUR 12.5 million (31 December 2008) to EUR 9.6 million (31 March 2009). This change is attributable mainly to the elimination of the discontinued operation. Trade accounts payable increased from EUR 7.9 million to 8.3 million. If the discontinued operation is included, then these liabilities increase to EUR 8.7 million (+9%) partly because of expansion to the business.

The net debt in the quarter just ended declined from EUR 4.0 million (31 December 2008) to EUR 2.2 million (31 March 2009). If the discontinued operation is included, then the net debt increases to about EUR 5.1 million (31 March 2009). The modest increase in equity from EUR 28.3 million (31 December 2008) to EUR 28.4 million is attributable primarily to the 3-month profit. The equity ratio as at 31 March 2009 remains unchanged at 45%.

Cash Flow and Investments

The cash flow from operating activities after these first 3 months of 2009 is minus EUR 0.1 million. The prior-year figure of minus EUR 2.3 million also includes an earnout payment of EUR 1.6 million stemming from the acquisition of 100% of the shareholdings in Process Partner AG at the end of 2004, which was reported as a cash item in the 1st quarter 2008. The cash flow for the comparable prior-year quarter adjusted for this item totals minus EUR 0.7 million, which means that on an adjusted basis, the cash flow from operating activities improved by EUR 0.6 million compared to the 3-month period of a year ago.

The cash flow from investing activities dropped from minus EUR 0.4 million to minus 0.3 million. Investments in tangible fixed assets for the period of January to March 2009 totalled EUR 0.4 million (Q1 2008: EUR 0.6 million) and mostly include customer-related technology investments in connection with the growth of outsourcing revenues. The cash flow from financing activities declined from EUR 0.7 million (Q1 2008) to EUR 0.1 million (Q1 2009).

Personnel

People are the most important resource for a services company like All for One. Following the large increases in staffing strength of the past years, the primary focus is now on personnel development and integration. The number of employees in the continuing operations increased as at the end of the 1st quarter 2009 by 5% to 417 people (31 March 2008: 399 people), and the average personnel capacity also increased 4% to 394 full-time positions.

Events after the Balance Sheet Date

All for One Midmarket AG disclosed the planned sale of its 95% interest in AC-Service (Schweiz) AG, Wettingen, near Zurich, in an ad-hoc announcement published on 23 April 2009. With its 71 employees, this company posted sales equivalent to some EUR 13 million in the financial year 2008. All for One Midmarket AG continues to serve the Swiss SAP midmarket segment through its subsidiary Process Partner AG, St. Gallen, a company that will see a further expansion in its operations. The planned divestment, which is expected to be completed as part of a bidding process in the coming months, will help sharpen All for One Midmarket AG’s focus on strategic industry segments and reinforce its profile as an SAP full-service provider. The planned sale will also provide greater flexibility for potential acquisitions.

Outlook

After what has been 3 years of vigorous growth, All for One Midmarket AG has now moved into a consolidation phase, whose focus will be on enhancing profitability by improving the integration of human resources and processes. In their latest projections, market research institutes such as Experton (Research Note, 5 December 2008) and Gartner (Handelsblatt, 14 April 2009) report how the overall market’s consolidation phase may lead to a decline of 3 to 4 percent in information-technology spending and procurement. Despite intensified competition for new business, All for One Midmarket AG still expects a slight increase in sales revenues in the low single digit range for the 2009 year. What we are already witnessing in the 1st quarter 2009, namely the changes in the sales mix, the downturn in licensing sales and the rise in recurring revenues from outsourcing services including software maintenance, may well continue in the further course of this financial year. Our concentration in 2009 will be on improving operational profitability in order to generate a positive EBIT.

Group Profit and Loss Statement

1 January to 31 March KEUR	Q1 2009	Q1 2008
Sales revenues from continuing operations	**19,892**	**17,958**
Other operating income	266	171
Cost of traded goods and third party services	-6,863	-6,518
Personnel expenses	-8,805	-7,928
Depreciation and amortisation (4)	-847	-610
Other operating costs	-3,411	-2,624
EBIT from continuing operations	**232**	**449**
Financial income	169	186
Financial expense	-128	-187
Financial result from continuing operations	**41**	**-1**
EBT from continuing operations	**273**	**448**
Income tax (7)	-308	-334
Earnings after tax from continuing operations	**-35**	**114**
Earnings after tax from discontinued operation	123	392
Earnings after tax	**88**	**506**
Attributable to equity holders of the parent	80	485
Attributable to minority interests	8	21
Earnings after tax	**88**	**506**
Undiluted and diluted earnings per share in EUR		
Earnings per share in EUR from continuing operations	0.00	0.02
Earnings per share in EUR from discontinued operation	0.02	0.07
Earnings per share in EUR	**0.02**	**0.09**
Average number of shares in circulation (undiluted and diluted)	5,173,418	5,173,418

Group Balance Sheet

Assets (KEUR)	31 Mar 2009	31 Dec 2008
Goodwill	4,520	4,520
Other intangible assets	9,519	9,762
Tangible fixed assets	6,973	11,185
Financial assets (5)	4,395	3,850
Other assets	1,523	1,928
Deferred tax assets	3,417	3,444
Total non-current assets	**30,347**	**34,689**
Inventories	289	386
Trade accounts receivable	14,393	14,967
Current income tax assets	138	231
Financial assets (5)	2,703	4,028
Other assets	528	650
Cash and cash equivalents	7,472	8,492
Total current assets from continuing operations	**25,523**	**28,754**
Assets held for sale from discontinued operation	7,766	0
Total current assets	**33,289**	**28,754**
Total assets	**63,636**	**63,443**

Equity and Liabilities (KEUR)	31 Mar 2009	31 Dec 2008
Issued share capital	16,200	16,200
Treasury stock	-1,023	-1,023
Capital reserve	12,269	12,269
Other reserves	253	283
Accumulated losses	-265	-345
Share of equity attributable to equity holders of the parent	**27,434**	**27,384**
Minority interests	**952**	**944**
Total equity	**28,386**	**28,328**
Provisions	266	308
Post-employment benefit liabilities	272	267
Financial liabilities (6)	8,117	9,907
Deferred tax liabilities	3,979	4,042
Other liabilities	148	164
Total non-current liabilities	**12,782**	**14,688**
Provisions	364	300
Current income tax liabilities	255	203
Financial liabilities (6)	1,527	2,590
Trade accounts payable	8,255	7,947
Other liabilities	7,323	9,387
Total current liabilities from continuing operations	**17,724**	**20,427**
Current liabilities from discontinued operation	4,744	0
Total current liabilities	**22,468**	**20,427**
Total liabilities	**35,250**	**35,115**
Total equity and liabilities	**63,636**	**63,443**

Group Cash Flow Statement

Continuing Operations KEUR	Q1 2009	Q1 2008
EBT	**273**	**448**
Amortisation of intangible assets	237	242
Depreciation of tangible fixed assets	610	368
Financial result	-41	1
EBITDA	**1,079**	**1,059**
Hardware sales / purchases under finance lease	-372	-1,035
Increase (+) / decrease (-) in value adjustments and provisions	-285	-1,832
Other non-cash expense (+) and income (-)	-48	-86
Changes in assets and liabilities:		
Increase (-) / decrease (+) in trade receivables	-677	700
Increase (-) / decrease (+) in other assets	116	1,482
Increase (+) / decrease (-) in trade payables	797	-794
Increase (+) / decrease (-) in other liabilities	-373	-1,659
Income tax paid	-321	-143
Cash flow from operating activities of continuing operations	**-84**	**-2,308**
Purchase of intangible, tangible fixed and other assets	-447	-562
Sale of intangible, tangible fixed and other assets	0	4
Cash flow from minority interests	0	-8
Interest received	169	180
Cash flow from investing activities of continuing operations	**-278**	**-386**
Cash flow from bank borrowings and long-term financial liabilities	361	1,134
Repayment of bank borrowings	0	-204
Interest paid	-105	-215
Repayment of finance leases	-203	0
Cash flow from financing activities of continuing operations	**53**	**715**
Cash flow from transactions with discontinued operation	8	422
Changes in disposable cash and cash equivalents	30	1,382
Decrease in cash and cash equivalents from continuing operations	**-271**	**-175**
Effect of exchange rate fluctuations on cash funds	-5	45
Cash funds at the beginning of the period	7,423	4,634
Cash funds at the end of the period	**7,147**	**4,504**

Composition of cash funds at the end of the period		
Cash and cash equivalents according to the balance sheet	7,472	4,952
Less cash und cash equivalents not disposable	-325	-448
Cash funds at the end of the period	**7,147**	**4,504**

Changes in Shareholders' Equity of the Group

KEUR	Share of equity attributable to equity holders of the parent: Issued share capital	Treasury stock	Capital reserve	Other reserves	Accumu-lated losses	Total	Minority interests	Share-holders' equity
1 January 2008	**16,200**	**-1,023**	**12,269**	**-306**	**-1,811**	**25,329**	**852**	**26,181**
Foreign currency translation differences	0	0	0	622	0	622	12	634
Change in minority interests	0	0	0	0	25	25	-42	-17
Distribution to minority interests	0	0	0	0	0	0	-16	-16
Market valuation of financial instruments IAS 39	0	0	0	-47	0	-47	0	-47
Deferred taxes on market valuation of financial instruments	0	0	0	14	0	14	0	14
Net income and expense recognised directly in equity	**0**	**0**	**0**	**589**	**25**	**614**	**-46**	**568**
Earnings after tax	0	0	0	0	1,441	1,441	138	1,579
Total recognised income and expense	**0**	**0**	**0**	**589**	**1,466**	**2,055**	**92**	**2,147**
31 December 2008	**16,200**	**-1,023**	**12,269**	**283**	**-345**	**27,384**	**944**	**28,328**
1 January 2009	**16,200**	**-1,023**	**12,269**	**283**	**-345**	**27,384**	**944**	**28,328**
Foreign currency translation differences	0	0	0	-30	0	-30	0	-30
Change in minority interests	0	0	0	0	0	0	0	0
Distribution to minority interests	0	0	0	0	0	0	0	0
Market valuation of financial instruments IAS 39	0	0	0	0	0	0	0	0
Deferred taxes on market valuation of financial instruments	0	0	0	0	0	0	0	0
Net income and expense recognised directly in equity	**0**	**0**	**0**	**-30**	**0**	**-30**	**0**	**-30**
Earnings after tax	0	0	0	0	80	80	8	88
Total recognised income and expense	**0**	**0**	**0**	**-30**	**80**	**50**	**8**	**58**
31 March 2009	**16,200**	**-1,023**	**12,269**	**253**	**-265**	**27,434**	**952**	**28,386**

Shares Held by Board Members

Shares	31 Mar 2009	31 Dec 2008
Supervisory Board		
Peter Brogle	28,555	28,555
Rainer Schad	0	333
Peter Fritsch	4,000	4,000

Shares	31 Mar 2009	31 Dec 2008
Management Board		
Lars Landwehrkamp	50,000	50,000
Stefan Land	20,635	20,635

Notes to the Consolidated Interim Financial Statements

1. General Principles

The consolidated interim financial statements of All for One Midmarket AG as at 31 March 2009 were prepared in accordance with the International Financial Reporting Standards (IFRS) as formulated by the International Accounting Standards Board (IASB). These consolidated interim financial statements comply with IAS 34 »Interim Financial Reporting«. These consolidated interim financial statements have not been audited.

The consolidated interim financial statements take into account all current business transactions, accruals and deferrals, which in the view of the company are necessary to ensure a true and fair view of the interim results. The company believes that the information and explanations are presented properly and that they provide an accurate picture of the earnings, assets and financial situation.

2. Accounting and Valuation Methods

This interim report was prepared using the accounting principles that applied for the consolidated financial statements as at 31 December 2008.

3. Seasonal Fluctuations in the Results for the Quarter

The business divisions are subject to various seasonal fluctuations. In addition, the signing of major contracts and the servicing of large orders can result in significant differences in quarterly sales revenues and earnings.

4. Depreciation and Amortisation

Included under this item is regular amortisation of intangible assets in the amount of KEUR 237 (comparable period: KEUR 243).

5. Financial Assets

The financial assets as at 31 March 2009 primarily include receivables from finance lease agreements in an amount totalling KEUR 6,994 (31 December 2008: KEUR 7,810), the current portion of which is KEUR 2,703 (31 December 2008: KEUR 4,019).

6. Financial Liabilities

The financial liabilities as at 31 March 2009 include liabilities to banks totalling KEUR 6,773 (31 December 2008: KEUR 6,565), the current portion of which is KEUR 856 (31 December 2008: KEUR 753). The financial liabilities as at 31 March 2009 also include obligations from finance lease agreements in an amount totalling KEUR 2,870 (31 December 2008: KEUR 5,932), the current portion of which is KEUR 671 (31 December 2008: KEUR 1,837).

7. Income Taxes

Of the reported income taxes, KEUR 63 (comparable period: KEUR 147) are deferred taxes.

8. Discontinued Operation and Changes in the Scope of the Consolidation

On 23 April 2009, All for One Midmarket AG announced the planned sale of its 95% equity interest in AC-Service (Schweiz) AG, Wettingen, Switzerland. The planned sale of these holdings should be completed in the coming months. The business activities of AC-Service (Schweiz) AG, which had been allocated to the Integrated Solutions segment, are reported under »discontinued operation« in the consolidated interim financial statements as at 31 March 2009. The correspondingly adjusted comparable figures for the prior year (IFRS 5 »Discontinued Operations«) also included the business activities of ACCURAT Informatik GmbH, Dreieich, under »discontinued operation«. All shareholdings in this company were sold on 19 May 2008.

AC-Service (Schweiz) AG generated external revenues in the amount of EUR 3.4 million and an EBIT of EUR 0.2 million in 1st Quarter 2009.

9. Segment Reporting

The segment information for the period under review is as follows:

KEUR	Integrated Solutions Q1 2009	Integrated Solutions Q1 2008	HR Solutions Q1 2009	HR Solutions Q1 2008	Group Q1 2009	Group Q1 2008
Segment sales	17,161	15,745	2,950	2,555	19,892	17,958
Intersegment trade	-101	-259	-118	-83	0	0
Segment sales with third parties	**17,060**	**15,486**	**2,832**	**2,472**	**19,892**	**17,958**
EBITDA	**990**	**974**	**89**	**85**	**1,079**	**1,059**
EBIT	**216**	**430**	**16**	**20**	**232**	**449**
Financial result	62	33	-21	-34	41	-1
Earnings before tax	**278**	**463**	**-5**	**-14**	**273**	**448**
Income tax					-308	-334
Result discontinued operation					123	392
Earnings after tax					**88**	**506**
Full-time equivalents (average)	308	296	86	82	394	378

This interim report contains certain forward-looking statements. These forward-looking statements represent the judgement of All for One Midmarket AG at the time this interim report was published. The actual results achieved by All for One Midmarket AG may differ significantly from those forecast in the forward-looking statements. All for One Midmarket AG is not required to update any forward-looking statements.

Investor Relations – Facts and Figures

Key Figures of the All for One Share

ISIN / WKN	DE0005110001 / 511 000
Stock Exchange Centre	Prime Standard
Date of Listing	30 November 1998
Share Capital	EUR 16.2 million
Number of Shares	5,400,000 (registered shares)
Par Value	EUR 3.00

Shareholder Structure

(distribution based on shareholder statements)

BEKO HOLDING AG	ca. 58%
Universal-Investment-Gesellschaft mbH	ca. 5%
All for One Midmarket AG	ca. 4%
Management and Supervisory Board	ca. 2%

Financial Calendar

12 May 2009 Quarterly Report 1/2009	**10 August 2009** Quarterly Report 2/2009
19 May 2009 Annual General Meeting, Stuttgart	**10 November 2009** Quarterly Report 3/2009 *

* The Annual General Meeting on 19 May 2009 will decide on a change of the financial year, which shall end on 30 September in the future.

All for One Midmarket AG

All for One Midmarket AG which operates primarily in Germany, Austria and Switzerland, is an industry focussed IT full-service provider for the mid-size business market. Market observers rank All for One amongst the leading players in the German-language SAP midmarket segment. The Group features established brands including All for One, AC, Process Partner and KWP and serves over 1,000 clients. Its portfolio comprises end-to-end solutions along the whole of the IT value chain – from SAP industry solutions for the midmarket to outsourcing services and application management.

All for One Midmarket AG is pursuing a clear growth strategy and achieved a Group turnover of EUR 85.2 million in 2008.

All for One Midmarket AG is listed in the Prime Standard segment of the Frankfurt Stock Exchange (ISIN DE0005110001, WKN 511 000) and is a subsidiary of BEKO HOLDING AG, which owns approximately 58% of its stock.

www.all-for-one.com

all for one.

SAP FOR THE MIDMARKET.

All for One Midmarket AG implements high-quality end-to-end solutions using its extensive expertise covering the entire IT value chain. More than 1,000 customers value the quality of the All for One service culture.

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